

November 10, 2020

**The Manager,
Listing Compliance Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001**

BSE Scrip Code: 959318

ISIN: INE985V07017

Sub: Submission under Unaudited Financial Results for the Half Year Ended September 30, 2020 along with limited review report thereon, under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), we would like to inform you that the Board of Directors of Ambit Finvest Private Limited (“the Company”) at its meeting held on November 10, 2020 approved the Unaudited Financial Results of the Company for the half year ended September 30, 2020.

In terms of Listing Regulation, please find enclosed the following:

- Unaudited Financial Results for the half year ended September 30, 2020 along with Limited Review Report issued by M/s S R Batliboi & Co LLP, the Statutory Auditor;
- Disclosures in accordance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements), 2015;
- Declaration of un-modified opinion on unaudited financial statements for the half year ended September 30, 2020;
- Statement of no material deviations in the use of proceeds of issue of Non-convertible Debentures from the objects stated in the offer document for the half year ended September 30, 2020.

Kindly take the above on records and disseminate on the website.

Thanking You

Yours faithfully,

For Ambit Finvest Private Limited

Amrita Pillai
Company Secretary

AMBIT FINVEST PRIVATE LIMITED
Statement for unaudited financial results for the year ended 30th September, 2020

(Amounts in ₹ lacs)

Particulars	Half Year ended		Year ended
	30th September, 2020 (Reviewed)	30th September, 2019 (Management Certified)	31st March, 2020 (Audited)
1 Income			
Revenue from operations			
Interest income	6,998.64	6,092.22	12,707.47
Net gain/(loss) on fair valuation of mutual funds	-	(0.86)	-
Other operating revenue	37.35	39.49	87.70
Total revenue from operations	7,035.99	6,130.85	12,795.17
Other income	96.60	54.45	183.09
Total income	7,132.59	6,185.30	12,978.26
2 Expenses			
Finance costs	2,292.86	2,498.18	5,004.32
Impairment of financial assets	931.58	317.86	1,729.46
Employee benefits expense	1,582.18	1,367.35	2,519.58
Depreciation, amortization and impairment	216.24	254.72	345.78
Other expenses	508.74	449.49	1,214.11
Total expenses	5,531.60	4,887.60	10,813.25
3 Profit before tax (1-2)	1,600.99	1,297.70	2,165.01
4 Tax Expense:			
- Current tax			
for the current year	511.83	368.00	700.20
Short/ (excess) provision in respect of earlier years	(6.89)	-	10.92
	504.94	368.00	711.12
- Deferred tax (credit)/charge	(87.28)	(32.72)	(142.31)
	417.66	335.28	568.81
5 Profit after tax (3-4)	1,183.33	962.42	1,596.20
6 Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans	(3.68)	(3.44)	(6.89)
Income tax on above	0.93	0.88	1.73
Total other comprehensive income	(2.75)	(2.56)	(5.16)
7 Total comprehensive income for the year (5+6)	1,180.58	959.86	1,591.04
8 Paid up equity share capital (Face value of ₹ 10)	1,809.22	1,358.73	1,809.22
9 Other Equity	61,366.95	36,827.96	60,170.56
10 Earnings per equity share			
- Basic (₹)	6.54*	07.10*	11.48
- Diluted (₹)	6.54*	07.10*	11.48

*Not annualised

Ambit Finvest Pvt. Ltd. (Corporate Identity Number: U65999MH2006PTC163257)

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Branch Office: 310-313 Ashoka Estate, 24, Barakhamba Road, New Delhi 110001 T: 91 11 24632700

E-mail: contactus@ambit.co Website: www.ambit.co

AMBIT FINVEST PRIVATE LIMITED
Statement for unaudited financial results for the year ended 30th September, 2020

Disclosure of assets and liabilities as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as at 30th September, 2020

(Amounts in ₹ lacs)

Particulars	As at 30th September, 2020 (Reviewed)	As at 30th September, 2019 (Management Certified)	As at 31st March, 2020 (Audited)
A ASSETS			
1 Financial Assets			
(a) Cash and cash equivalents	6,169.50	1,304.34	14,444.59
(b) Bank balance other than cash and cash equivalents	4,837.93	4,375.00	200.00
(c) Loans	78,219.92	81,299.13	78,730.47
(d) Investments	4,461.77	-	8,063.04
(e) Other financial assets	519.50	195.48	838.60
	94,208.62	87,173.95	102,276.70
2 Non-Financial Assets			
(a) Current tax assets (net)	85.22	580.15	527.08
(b) Deferred tax assets (net)	501.48	84.56	413.27
(c) Property, Plant and Equipment	1,339.71	1,048.99	1,426.81
(d) Goodwill	2,436.68	2,436.68	2,436.68
(e) Other Intangible assets	70.77	70.66	83.66
(f) Other non-financial assets	368.64	115.86	264.77
	4,802.50	4,336.90	5,152.27
TOTAL ASSETS	99,011.12	91,510.85	107,428.97
B LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Payables			
Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises	1.99	-	5.45
(ii) total outstanding dues of other than micro enterprises and small enterprises	390.73	466.88	335.53
(b) Debt securities	4,445.49	-	4,203.60
(c) Borrowings (Other than Debt Securities)	28,176.41	49,083.26	38,548.64
(d) Lease liabilities	976.24	752.08	1,005.34
(e) Other financial liabilities	1,447.56	2,775.08	1,054.34
	35,438.42	53,077.30	45,152.90
2 Non-Financial Liabilities			
(a) Current tax liabilities (net)	167.78	-	-
(b) Provisions	163.81	108.17	132.19
(c) Other non-financial liabilities	64.94	138.69	164.10
	396.53	246.86	296.29
TOTAL LIABILITIES	35,834.95	53,324.16	45,449.19
EQUITY			
(a) Equity share capital	1,809.22	1,358.73	1,809.22
(b) Other equity	61,366.95	36,827.96	60,170.56
TOTAL EQUITY	63,176.17	38,186.69	61,979.78
TOTAL LIABILITIES AND EQUITY	99,011.12	91,510.85	107,428.97

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Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 10th November, 2020, pursuant to regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results are available on the website of the Company viz. <https://finvest.ambit.co/> and on the website of BSE limited (www.bseindia.com).
- The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The market linked debentures issued by the Company are secured by way of first and exclusive continuing charge through the hypothecation of the identified receivables in favour of the Debenture Trustee for the benefit of the Debenture Holders. The hypothecated identified receivables shall be at all times till the maturity/payment of Debentures be at least 1.20 times the outstanding principal and redemption premium accrued and payable on the Debentures.
- Reserve Bank of India ('RBI') issued guidelines relating to 'COVID-19 Regulatory Package' dated 27 March 2020 and subsequent guidelines on EMI moratorium dated 17 April 2020 and 23 May 2020, the Company had offered moratorium in accordance with its Board approved policies to its customers based on requests as well as on a suo-moto basis between 1 March 2020 to 31 August 2020. For such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period.

Disclosures as required by RBI circular DOR.No.BP.BC.63/21.04.048/2019-20 dated 17 April 2020 'COVID-19 Regulatory Package - Asset Classification and Provisioning are given below:

(Amounts in ₹ lacs)

Particulars	As on 30.09.2020	As on 31.03.2020
Amount in SMA / Overdue categories (as of 29 February 2020)	4,510.21	4,510.21
Respective amount in SMA / Overdue categories where the moratorium / deferment was extended, in terms of paragraph 2 and 3 of circular (as of 29 February 2020)	3,515.56	1,649.50
Respective amount where asset classification benefit is being extended (as on 30 September 2020 / 31 March 2020)	3,674.91	1,673.17
Provision made in terms of paragraph 5 of circular (As per para 4, applicable to NBFC's covered under Ind AS)	947.52	331.37
Provisions adjusted against slippages in terms of paragraph 6 of circular	-	-
Residual provisions as of 30 September 2020 / 31 March 2020 in terms of paragraph 6 of circular	947.52	331.37

- During the half year ended 30 September, 2020, the Company has made an expected credit loss (ECL) provision of 3,221.99 lacs as against 2,728.84 lacs as of 31 March 2020. The stage 1 and 2 assets ECL provision as a percentage of stage 1 and 2 assets is 3.32% as of 30 September, 2020 as compared to 2.80% as of 31 March 2020.

Given the dynamic and evolving nature of the pandemic, these estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic as well as other variables.

- Honourable Supreme Court of India in a public interest litigation (Gajendra Sharma vs Union of India & Anr) vide an interim order dated September 03, 2020 has directed that accounts that were not declared NPA till August 31, 2020 shall not be declared NPA till further orders. Basis the said interim order, the Company has not classified any accounts which were not NPA as on August 31, 2020 as per RBI norms, as NPA after August 31, 2020. Further, in light of the interim order, even accounts that would have otherwise been classified as NPA post August 31, 2020 have not and will not be, classified as NPA till such time as the Honourable Supreme Court rules finally on the matter. Such accounts have been classified as stage 3 and provisioned accordingly.

- The INDAS compliant financial results pertaining to half year ended 30th September, 2019 have not been subjected to a limited review or audit by our statutory auditors and hence, these half yearly figures are management certified.

For and on behalf of Ambit Finvest Private Limited

Sanjay Dhoka

Whole Time Director, COO and CFO
DIN: 00450023

Date: November 10, 2020
Place: Mumbai

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Independent Auditor's Review Report on the Half-yearly Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Ambit Finvest Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Ambit Finvest Private Limited (the "Company") for the half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 of these Ind AS standalone financials results, which describes the impact of the COVID-19 pandemic on the Company's business, results of operations, and financial position as a consequence of the Company's estimates of impairment of loans to customers, and that such estimates are highly dependent on uncertain future developments. Our conclusion is not modified in respect of this matter.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. The comparative information of the Company for the corresponding half year ended September 30, 2019, included in these Ind AS standalone financial results, has not been subjected to a review and is provided, based on the information certified by the management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Shrawan Jalan

Partner

Membership No.: 102102

UDIN: 20102102AAAEJM9755

Mumbai

November 10, 2020

ADDITIONAL DISCLOSURES AS PER REGULATION 52(4) OF SEBI LODR REGULATIONS, 2015
1. Credit Rating (received on September 30, 2020)

Sr. No	Facility	Amounts (in ₹ lacs)	Rating
a	Long Term Borrowings	75,000.00	CARE A+(CE)
b	Market Linked Debentures	5000.00*	CARE A+(CE)
c	Non-convertible debentures	20000.00**	CARE A

* Amount reduced from 10,000 lacs in Mar-2020 to 5,000 lacs presently (5,000 lacs withdrawn in July-2020)

** Rating for proposed Non-Convertible Debenture amount of 20,000 lacs assigned in July 2020

*** Rating for Commercial Paper aggregating to 10,000 lacs withdrawn in June 2020

Changes: No Upgrade / downgrade in credit rating for the period 1st April 2020 to 30th September 2020.

2. Asset cover available

As per the first proviso to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with Reserve Bank of India.

3. Debt equity ratio

The debt equity ratio of the Company as at September 30, 2020 is 0.52x

4. Previous Due Date for the payment of interest/repayment of principal of the listed debt securities and whether the same has been done or not

Sr.No	ISIN	Previous due date for payment of Interest	Status of Payment	Previous due date for payment of Principal	Status of Payment
N.A					

5. Next Due Date for the payment of interest/repayment of principal of the listed debt securities and whether the same has been done or not

Sr.No	ISIN	Next due date for payment of Interest	Status of Payment	Next due date for payment of Principal	Interest Amount due in next Payment	Redemption amount due in next Payment
a	INE985V07017	N.A	N.A	01-Jun-22	N.A	Means in respect of any debenture: a) if the Put Option has not been exercised and no Event of Default has occurred, the amount payable on such debenture is as follows: $FV*(1+Y)$ FV - Face Value Y - Redemption Premium (b) if the Put Option has been exercised or an Event of Default has occurred, the aggregate of (i) Outstanding Principal Amount and (ii) Redemption amount determined on the basis of 11.55% per annum compounded annually.

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6. Next Due Date for the payment of interest/dividend of Non-Convertible Preference Share/principal along with the amount of interest/dividend of Non-Convertible Preference Shares payable and the redemption amount

The Company has not issued any non-convertible redeemable preference shares.

7. Debt Service Coverage Ratio

As per the first proviso to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirement of disclosing Debt Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with Reserve Bank of India.

8. Interest Coverage Ratio

As per the first proviso to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirement of disclosing Interest Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with Reserve Bank of India.

9. Outstanding redeemable preference shares (quantity and value)

Not applicable as the Company has not issued any redeemable preference shares.

10. Capital Redemption Reserve: Nil

11. Debenture Redemption Reserve

The Company is not required to create Debenture Redemption Reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with Companies (Share Capital and Debenture) Amendment Rules, 2019.

12. Net Worth: ₹63,176.17 lacs

13. Net Profit after Tax: ₹1,183.33 lacs

14. Earnings Per Share:

Basic - ₹ 6.54

Diluted - ₹ 6.54

For and on behalf of Ambit Finvest Private Limited

Sanjay Dhoka

Whole Time Director, COO and CFO

DIN: 00450023

Date: November 10, 2020

Place: Mumbai

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DECLARATION PURSUANT TO REGULATION 52(3)(A) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 52(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Sanjay Dhoka, Whole time Director and COO & CFO of Ambit Finvest Private Limited ("the Company") hereby declare that M/s S R Batliboi & Co. LLP, the Statutory Auditors of the Company have issued a Limited Review Audit Report with unmodified opinion on the Un-audited Financial Results of the Company for the half year ended 30 September 2020.

Please take the above on record.

For Ambit Finvest Private Limited

Sanjay Dhoka

Whole Time Director, COO & CFO
DIN: 00450023

Place: Mumbai

Date: November 10, 2020

STATEMENT WITH RESPECT TO MATERIAL DEVIATIONS IN USE OF PROCEEDS OF ISSUE OF NON-CONVERTIBLE DEBENTURES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020.

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm that there were no deviations in the use of proceeds of issue of the non-convertible debentures from the objects stated in the offer document for the half year ended September 30, 2020.

Please take the above on record.

For Ambit Finvest Private Limited

Sanjay Dhoka

Whole Time Director, COO & CFO
DIN: 00450023

Place: Mumbai

Date: November 10, 2020